

# RIAZ AHMAD, SAQIB, GOHAR & COMPANY

Chartered Accountants

## OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED REVIEW REPORT ON STATEMENT OF NET CAPITAL BALANCE AS AT JUNE 30, 2012

We have reviewed the attached statement of net capital balance of Optimus Capital Management (Private) Limited as at June 30, 2012 in accordance with Rule 2(d) and Third Schedule of the Securities and Exchange Rule, 1971. This statement is the responsibility of the company's management. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the International Standard on review engagements. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of net capital balance is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review and the information provided to us, the net capital balance as at June 30, 2012 amounts to Rs.402,031,096 /- as nothing has come to our attention that causes us to believe that the net capital has not been calculated correctly.

*Shahid Kamran & Co.*

Riaz Ahmad, Saqib, Gohar & Company  
Chartered Accountants  
Engagement Partner: Shahid Kamran  
*Shahid Kamran*

Karachi: 06 SEP 2012

**OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED**

**STATEMENT OF NET CAPITAL BALANCE**

**AS AT JUNE 30, 2012**

(In accordance with Rule 2(d) and Third Schedule of the Securities and Exchange Rules, 1971)

**CURRENT ASSETS**

----- 'RUPEES' -----

Cash in hand		32,801
Bank balances		546,552,924
		546,585,725
Trade receivables		
Book value	33,006,175	
Less: Overdue for more than 14 days	(4,174,902)	28,831,273
Investment in listed securities in the name of broker		
Market value		28,006,057
Less: 15 % discount		(4,200,909)
Securities in exposure list marked to market		23,805,149
Other assets		16,571,890
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		615,794,037

**LESS: CURRENT LIABILITIES**

Trade payables		
Book value	536,864,299	
Less: Overdue for more than 30 days	(347,212,710)	189,651,589
Other liabilities		24,111,352
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		213,762,941
Net Capital Balance		<hr/> <hr/>
		402,031,096

**Note:** The Third Schedule to the Securities and Exchange Rule, 1971 'Requirements for calculation of net capital for purpose of Rule 2(d)', provides that 'Current assets and current liabilities in relation to member of a Stock Exchange for the purpose of net capital shall be determined by accounting for the current assets and current liabilities'. Accordingly for the purpose of determining the 'Net Capital' all the current assets and current liabilities of the Company, including advances, deposits, prepayments, other receivables and taxation have been taken into the consideration. 2/13



**CHIEF OPERATING OFFICER**



**DIRECTOR**